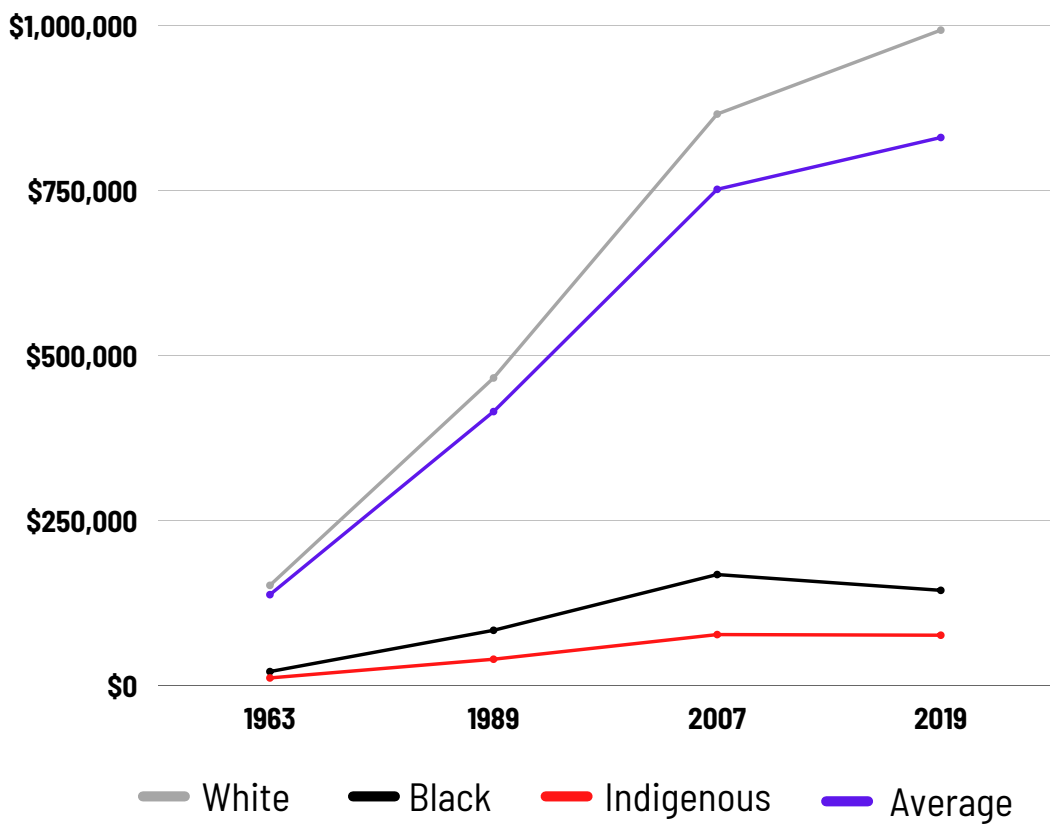


America's Racial Wealth Gap

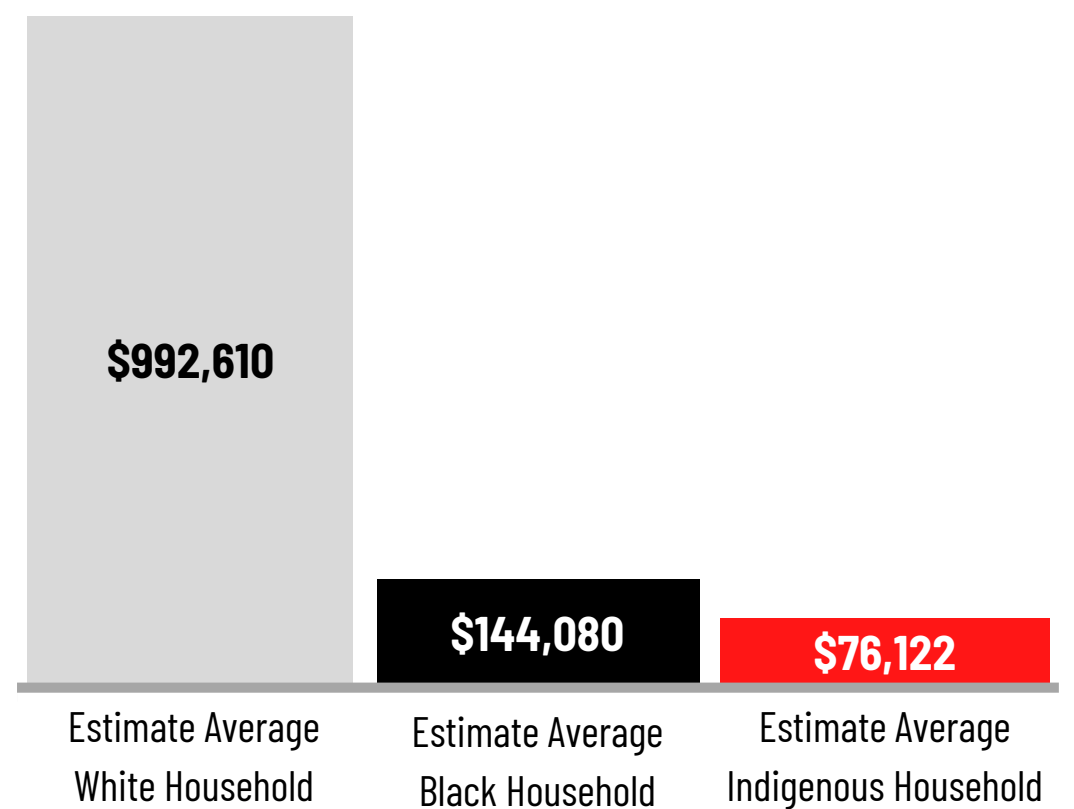
Average Household Net Worth Over Time
(in 2020 Dollars)



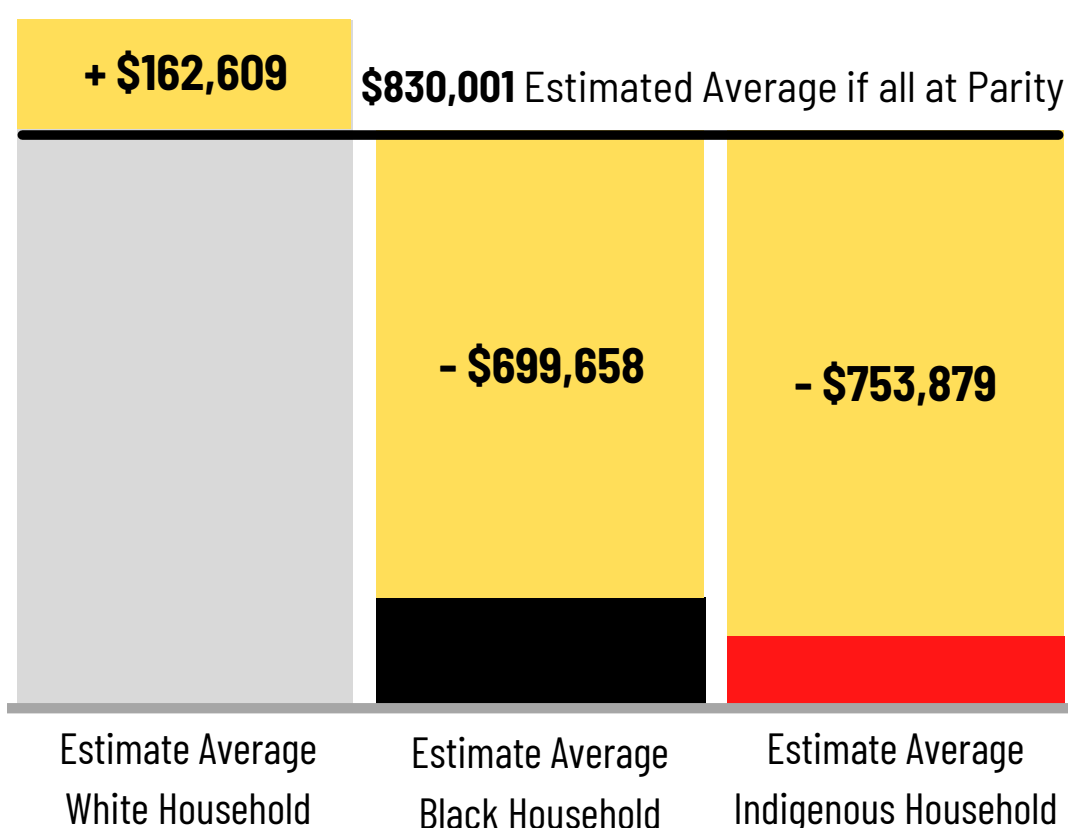
Over the last half of a century, the average wealth held by individual white households has grown exponentially, while the average wealth of Black and Indigenous households have experienced much more modest growth followed by modest decline in the last 15 years.

Current Average Household Net Worth, as of 2019
(in 2020 Dollars)

Wide and growing disparity persists across racial populations. As of 2019, on average, **white households hold \$845,830 and \$916,489 more than Black & Indigenous households** respectively.



Average Household Net Worth Above or Below Parity, as of 2019
(in 2020 Dollars)

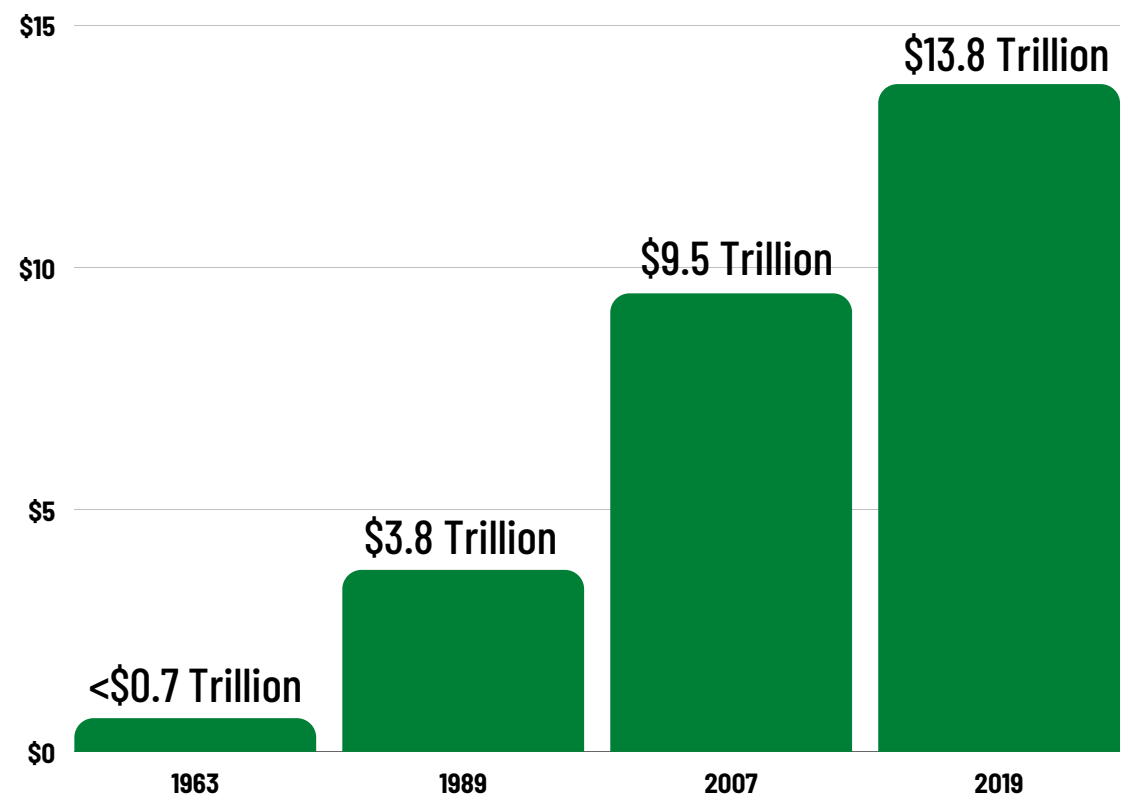


If parity (equal distribution) existed, Black, white, and Indigenous households would each have, **on average, \$830,001 of accumulated wealth** in 2019. White households hold, on average, \$162,609 more than parity and **Black & Indigenous households hold, on average, \$699,658 & \$753,879 less.** Today, **16%** of average white household wealth exceeds parity levels.

Aggregated White Household Wealth Exceeding Parity (trillions)

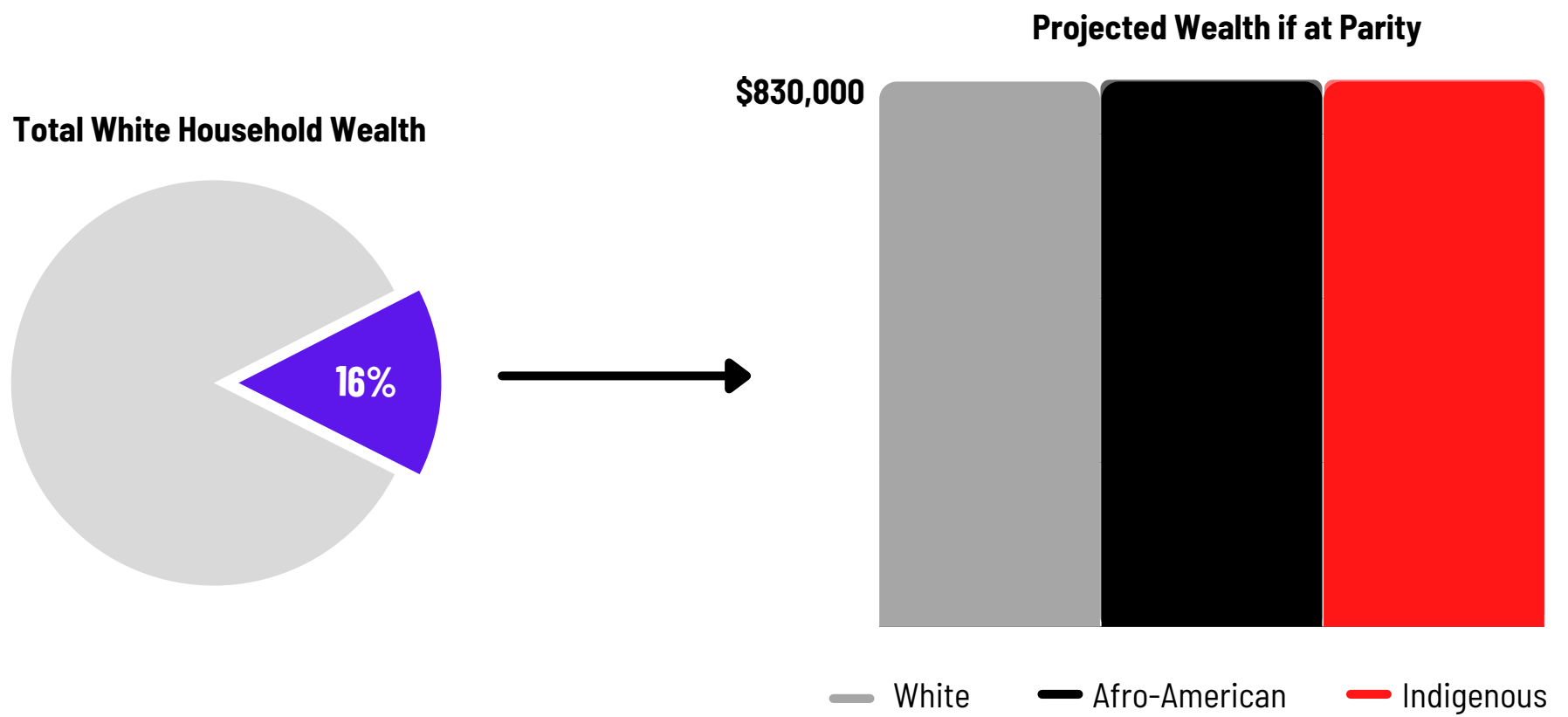
Across the nearly 85 million white households in America, the aggregated wealth accumulated above parity has grown to just under **\$14 trillion**.

This **racial wealth gap has over tripled in the last 30 years** and is expected to grow exponentially in the future.



Economic Justice Is Racial Justice

Surrendering their proportionate share of the wealth gap, 16% of individual wealth that is held, contributes to economic justice. Restorative action is an economic justice initiative that allows U.S. Americans who benefit from institutional racism, to provide credible witness for justice by surrendering ill-gotten gains (wealth above parity) toward the establishment of just relationships with Afro-American & Indigenous communities.



Definitions

average - or mean, which is calculated by dividing the sum of values by the number of values

median - a value lying at the midpoint of a frequency of values

parity - the state or condition of being equal

There is a similar relationship and relative gap in household wealth whether it is calculated in average or median.

Sources

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